

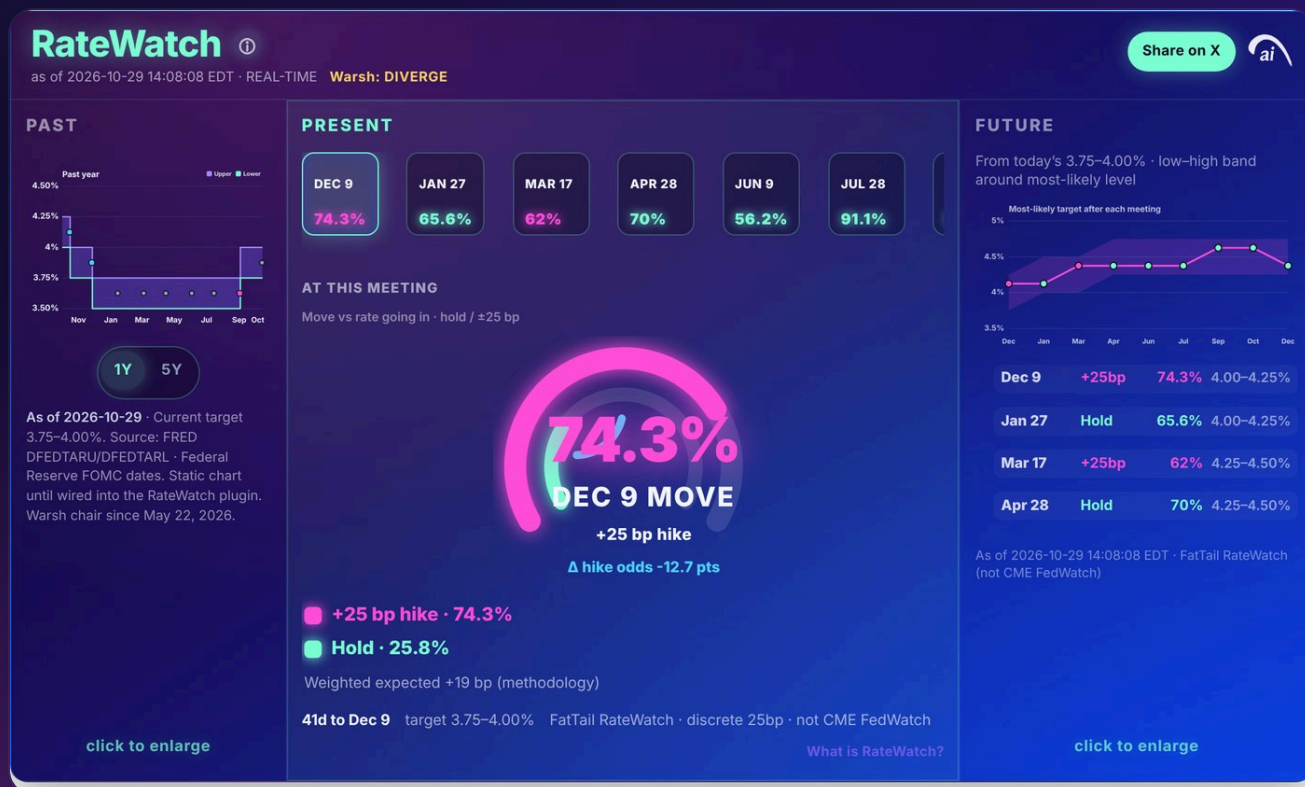


OCTOBER 2026

FATTAIL LABS · PRODUCT GUIDE

RateWatch: Features, Benefits & Methodology

The better FedWatch tool — live Fed rate odds for every FOMC meeting, plain 25 bp outcomes, and a clear path for the target range.



OVERVIEW

What RateWatch is

RateWatch is FatTail's live Fed rate-odds tool. It shows clear 25 basis-point outcomes for each FOMC meeting, built from 30-day federal funds futures prices, with an Eastern Time as-of stamp on every figure. Open the live tool at fattail.ai/ratewatch/.

FEATURES

What RateWatch gives you

Built and live on the RateWatch Tool page and the FOMC Alerts hub.

Clear 25 bp outcomes per meeting.

You see labels such as "+25 bp hike" and "Hold" first. The weighted expected change stays in small print under the gauge.

Built from fed funds futures prices.

Odds come from real-time 30-day federal funds futures (the market's view of the average funds rate). We publish the probabilities — not a raw data dump. Related funding benchmarks can lag about one business day.

Updated through the trading week.

Fresh futures prices feed new odds about every 30 minutes on weekdays. Every figure shows when it was current in Eastern Time. The page checks for a newer update about every five minutes.

Meeting tabs.

Tap any upcoming meeting; the gauge and outcomes switch to that date. The next meeting is the default. Past, present, and future stay on screen together on the Tool page.

Gauge for the move.

Shows what the market prices for one meeting versus the rate going in. The leading outcome sits on the outer gauge; the runner-up inside.

Range for the level.

Low / most likely / high for the Fed's target range after that meeting — the cumulative level, not just one headline percentage.

Warsh Watch tag.

An optional flag when Chair Warsh's stance is in focus. Kevin Warsh has chaired since May 22, 2026.

Share on X.

Opens your own X compose window with the selected meeting's odds, the as-of time, and a link back to FatTail. RateWatch does not post for you.

Info link to the Tool page.

The ⓘ mark and "What is RateWatch?" both go to fattail.ai/ratewatch/.

On the hub, on FatTail pages, and as an embed.

Same live widget in the FOMC Alerts hub banner, on any FatTail page, or in an iframe on another site with Powered-by.

Past decisions on the Tool page.

One-year and five-year views of the target-range history, with cut / hold / hike markers. Details appear as tooltips on the chart points.

A public odds feed.

The same live numbers the widget uses are available as a public data feed for partners who need them.

BENEFITS

Who it helps — and why

RateWatch is for people who need a clear read on where the Fed funds target is priced to go, without digging through futures boards.

Active traders and same-day options desks.

Fast, plain outcomes and an as-of stamp make it easier to check whether the next meeting is still priced for a hike, a hold, or a cut — useful when event risk dominates the session.

Investors and portfolio managers.

The range view (low / most likely / high after a meeting) frames the path of the target range, not just one percentage — helpful when sizing rate-sensitive exposure or hedges around FOMC week.

Portfolio protection context.

Seeing the priced path beside FatTail's Fed coverage (Bias Board, Warsh Meter, hub articles) helps separate "odds moved" from "officials said something new."

Publishers and site owners.

Embed the same live widget with Powered-by and info links back to FatTail — no need to rebuild Fed-odds math yourself.

Readers who already follow CME FedWatch.

Same published day-weighted family of math, FatTail presentation: clear 25 bp labels up front, Warsh Watch, as-of times on every figure, and a public feed. Complementary — not a claim to replace anyone else's tool.

METHODOLOGY

How the odds are built

Source.

30-day federal funds futures prices. Snapshots are real-time on FatTail's market-data plan. We publish probabilities derived from those prices. Related funding benchmarks (such as the effective federal funds rate) can lag about one business day.

Implied rate.

For each contract month, implied average funds rate = 100 – futures price.

25 bp steps.

Rate changes are modeled in 25 basis-point increments. The widget leads with those plain outcomes.

Non-meeting months.

End of the prior month equals the average of a non-meeting month equals the start of the next.

Meeting months.

Day-weighted average of the pre-meeting and post-meeting rates.

Meeting probabilities.

Standard binary math over expected steps produces odds of cut, hold, and hike for that meeting. Later meetings carry the cumulative path.

Gauge vs range.

Gauge = the implied move at one meeting versus the rate going in (for example "+25 bp hike"). Range = the cumulative target after that meeting (low / most likely / high).

Refresh and as-of.

Odds rebuild from a fresh futures snapshot about every 30 minutes on weekdays. Every figure shows its Eastern Time as-of stamp. The page checks for updates about every five minutes. Thin or distant contract months are flagged and should not drive a headline alone.

Public feed.

Partners can read the same published odds the widget uses. FatTail's site serves that file; it does not pull raw market data in the browser.

Vs CME FedWatch.

RateWatch follows the same published day-weighted approach documented by CME Group, then adds FatTail presentation (clear 25 bp labels first, Warsh Watch, as-of stamps, public feed). It is not CME FedWatch and is not affiliated with CME Group. FedWatch is a trademark of CME Group.

EMBED

Put RateWatch on your site

Embed code lives on the RateWatch page

Partners and publishers can show the same live RateWatch widget FatTail runs on the FOMC Alerts hub. Off-site embeds keep a Powered-by FatTail RateWatch link and info links back to the Tool page. For sizes, themes, and the embed snippet, visit <https://fattail.ai/ratewatch/> — look for the Embed section near the bottom of the page.

Important. CME FedWatch is a trademark of CME Group; RateWatch is not affiliated with CME Group. This guide and the RateWatch tool are for information only and are **not financial advice**. Markets move; always check the live as-of stamp on fattail.ai/ratewatch/.